



LEASE LINK

CANADA CORP.

Credit Application

Please return by fax to
Glen Walsh at 604-990-9675
or call 604-982-3015

Company

Full Legal Name			Operating As		
Corporation	<input type="checkbox"/> Proprietorship	<input type="checkbox"/> Partnership	<input type="checkbox"/>	In Business Since (Month/Year)	# of Employees
Address including Postal Code					
Website			E-mail		
Phone ()	Fax ()	Cell ()	Contact		
Nature of Business			Average Monthly Income \$		
Reason for Equipment Acquisition					

Principal/Personal Information

1. Full Name		Date of Birth (dd/mm/yy)		SIN #	
Address		How Long?	Own or Rent?	Value \$	Mtg. Balance \$
City, Province		Postal Code		Home Phone () How Long?	
Previous Employment					
2. Full Name		Date of Birth (dd/mm/yy)		SIN #	
Address		How Long?	Own or Rent?	Value \$	Mtg. Balance \$
City, Province		Postal Code		Home Phone () How Long?	
Previous Employment					

Bank

Bank	Branch	How Long?
Contact	Phone and Fax	Account #

Equipment to be leased

Description including Year Make Model etc.		
Cost \$	Term	Vendor
Representative	Phone ()	Fax ()
Address including Postal Code		Website/E-mail

The undersigned certifies the above information to be true and correct. By signing below, I consent and authorize the following entities: Lease Link Equipment Finance Corp., Lease Link Canada Corp. Medi Credit a division of Lease Link Canada Corp., Lease Link Capital Corp., (hereinafter, collectively known as Lease Link) and its representatives, at any time to obtain on an on-going basis, verify, use, communicate with and disclose to third parties (including credit reporting agencies, credit exchanges, leasing brokers, and credit grantors, on an on-going basis) any of my credit, financial, and personal information that Lease Link deems necessary to complete, service or enforce any lease, ancillary deed or transaction, including but not limited to assignments and securitizations.

You authorize us to collect, hold, exchange and disclose your personal information as requested in order to administer your contract & determine your insurance eligibility as required or permitted by law. You also authorize us to use your personal information for internal statistical analysis purposes.

If you would like to review your own personal information, correct or revise existing information, have any questions, concerns or comments regarding it's application please fax 1-780-414-0615 (Attn: Privacy Office) or mail #205, 10471 – 178St. Edmonton, AB T5S 1R5 Attn: Privacy Office. (10132005)

Signature of Applicant: X _____	Title: _____	Date: _____
X _____		



PERSONAL NET WORTH STATEMENT

Name	_____
Occupation	_____
How Long	_____
Home Address	_____
Home Phone	_____
S.I.N.#:	_____
Years of Experience	_____
Cell Phone:	_____
Date of Birth:	_____

ASSETS	AMOUNT	LIABILITIES	AMOUNT
Cash / Short Term Investments		Bank Loans	
RRSP's		Credit Cards	
Stocks & Bonds		Taxes Payable	
Principal Residence		Mortgage on Principal Residence	
Recreational Property		Mortgage on Recreational Property	
Investment Property		Mortgage on Investment Property	
Automotive Assets		Automotive Loans	
Notes Receivable		Notes Payable	
Cash Surrender Value of Life Insurance Policies		Other:	
Business Equity		Other:	
Other:		Other:	
Total Assets	\$0.00	Total Liabilities	\$0.00

YOUR NET WORTH (Total Assets less Total Liabilities): \$0.00

Have you ever claimed bankruptcy? No, Yes. If yes discharged when? _____

Are any of the assets listed above, pledge as security elsewhere? No, Yes _____

Are you a guarantor, Co-Signer, Co-Obligator on anyone's debt(s)? No, Yes _____

Are there any legal actions, suits or judgements against you? No, Yes _____

Are your income taxes for previous years fully satisfied? No, Yes _____

The undersigned certifies the above information to be true and correct. By signing below, I consent and authorize the following entities: Varion Capital Corp and, Lease Link Canada Corp (hereinafter, collectively known as Lease Link) and its representatives, at any time to obtain on an on-going basis, verify, use, communicate with and disclose to third parties (including credit reporting agencies, credit exchanges, leasing brokers, and credit grantors, on an on-going basis) any of my credit, financial, and personal information that Lease Link deems necessary to complete, service or enforce any lease, ancillary deed or transaction, including but not limited to assignments and securitizations. You authorize us to collect, hold, exchange and disclose your personal information as requested in order to administer your contract & determine your insurance eligibility as required or permitted by law. You also authorize us to use your personal information for internal statistical analysis purposes. If you would like to review your own personal information, correct or revise existing information, have any questions, concerns or comments regarding it's application please fax 1-780-414-0615 (Attn: Privacy Office) or mail #205, 10471 - 178St. Edmonton, AB T5S 1R5 Attn: Privacy Office. (12152008)

PLEASE RETURN BY FAX TO 604-990-9675 Attention: Glen Walsh

Date Signed: _____ **Signature:** _____



FINANCIAL REASONS TO USE LEASING

Financial Considerations

- ✳ Leasing requires little or no up-front cash versus a down payment in a loan
- ✳ Lessees can lower the cost even more by paying one or two advance deposits
- ✳ Whether zero, one or two down payments are used, leasing should result in lower monthly payments
- ✳ Leasing comes out of the operating budget, making it possible for you to use the working capital budget for equipment purchases more central to your core product or service offering
- ✳ Leasing can be an additional source of capital for you
- ✳ Low, fixed-rate payments protect against inflation and enhance budget planning
- ✳ Leasing allows you to finance additional costs such as freight, installation, maintenance and extended warranties.

Financial Reporting Reasons

- ✳ Leasing can be done Off-Balance Sheet
- ✳ Leasing improves earnings through lower rental payments
- ✳ Leasing can improve financial ratios
- ✳ Return on Assets is improved when the lease can be assessed as an operating expense
- ✳ Debt-to-Equity is not increased when Off-Balance Sheet financing is used, helping to maintain your borrowing capacity

Tax Reasons

- ✳ Certain lease structures allow you to keep assets off your balance sheet, treating the equipment as a tax-deductible operating expense instead of a capital expenditure
- ✳ Other lease structures require you to capitalize the equipment on your balance sheet, helping you to take advantage of the tax benefits of ownership, such as interest and depreciation deductions
- ✳ If you are a capital-intensive business, leasing may help to avoid triggering the Alternative Minimum Tax (AMT), which can be increased by equipment ownership
- ✳ Lease payments are not considered adjustment items and do not increase AMT liability

Technological Risk

- ✳ Leasing hedges against equipment obsolescence risk
- ✳ Leasing provides the ability to upgrade equipment as needs change



WHY LEASE WITH LEASE LINK?

- ✿ We are 100% Canadian Owned and Operated.
- ✿ **Technology.** We are the leader in the industry for our technological advantage. Talk to us today about our Vendor and Lessee Portals.
- ✿ **Security.** Your information is safe with us. Lease Link has no USA operations. Your information is not subject to the USA Patriot Act.
- ✿ **Speed.** Because of our technology Lease Link can turn a deal faster than anyone in our industry! Lease Link's systems are state of the art and linked to credit providers, underwriters and funders within Canada.
- ✿ **Credit.** Our credit is localized. Credit decisions are made by people who understand your market, your province!
- ✿ **Presence.** We are Canadian. We are in the markets we service. Call our offices today and we can put you touch with a representative in your area today!
- ✿ **Green.** Lease Link is a green company. All credit and underwriting is paperless. Technology has allowed us to eliminate the majority of the paper within our organization.
- ✿ **Credits from A -> C.** Anyone can underwrite "A" paper. No one originates more near & sub-prime contracts in Canada. No one.